

ANGLO**GOLD**DASHANTI

LOCAL PROCUREMENT UPDATE

**2023**





### Vision

Our vision is to establish a sustainable local procurement program. This vision is underpinned by our values which require us to safely, and ethically, stimulate economic and social development within the communities and countries in which we operate.

## Principles of the Local Procurement Policy

- Ownership of programme at Executive level and global COO.
- As a strategic imperative, we shall make every reasonable effort to procure all goods and services locally.
- Beyond local ownership, we will drive strategic partnerships (such as JV's) which create local employment, skills transfer, and economic value-add.
- We will actively develop local suppliers to create capacity and capability.
- We will seek to create competitive, and diverse options for supply that can sustain beyond life of mine.
- Implementation of ESG initiatives through innovation and collaboration with key stake holders.



# LOCAL CONTENT AS STRATEGIC IMPERATIVE

COMPETITIVE ADVANTAGE, SOCIAL RESPONSIBILITY, LICENSE TO OPERATE



## Establishing the context

1

2



Review the business context and host country development priorities



Conduct baseline assessment on local business development and local procurement

3

4

5



Develop and execute local business development plans to drive local procurement



Build local skills and capability to strengthen the value chain



Local supplier diversification and strategic partnerships for sustainability

6

7



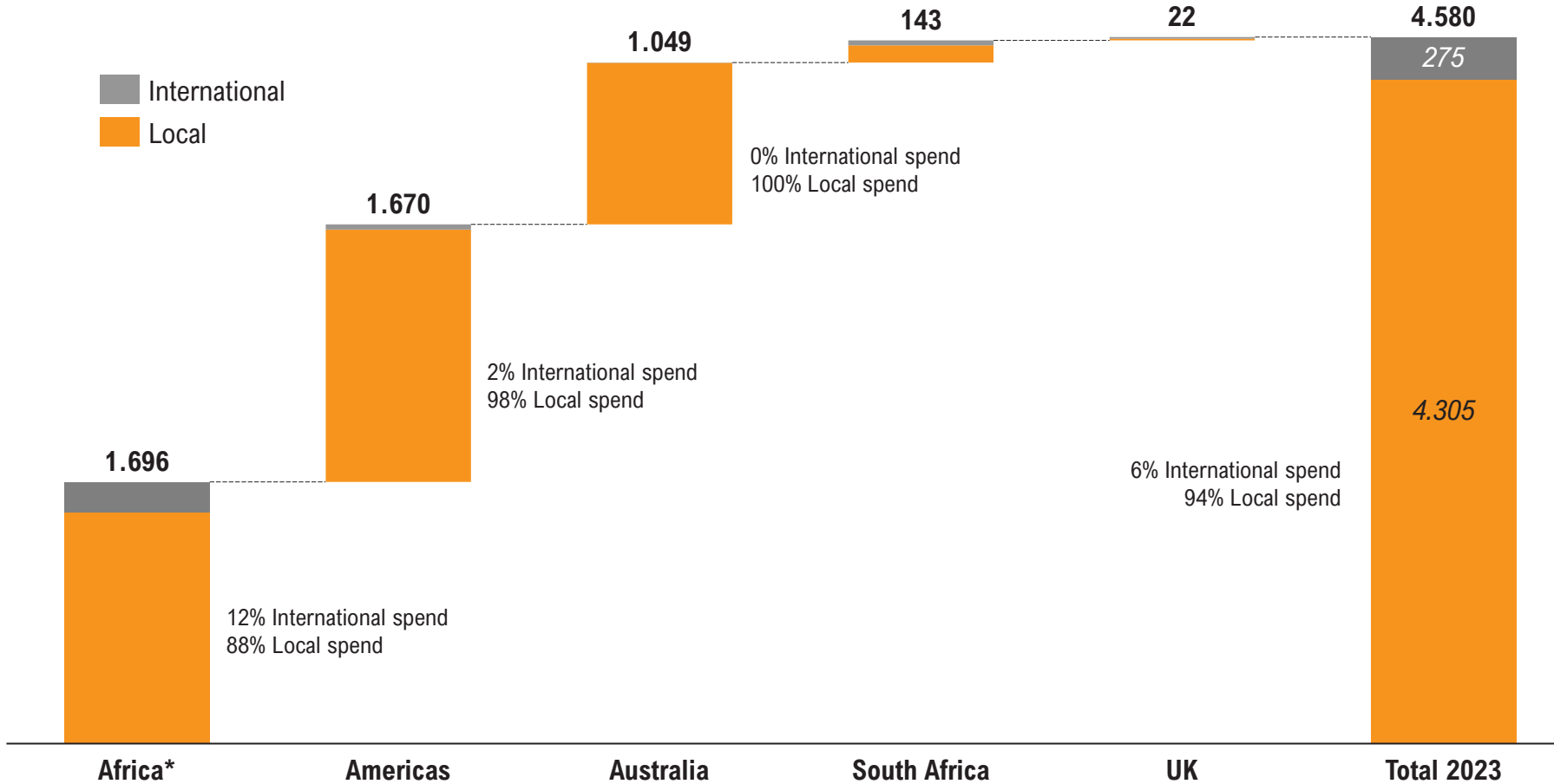
Monitor, evaluate & report performance with continuous improvement



Learning and sharing best practice

# LOCAL PROCUREMENT BREAKDOWN

2023 Report US\$ million



\*Local includes local-multinational spend for Africa

Local content accounted for 94% of global procurement spend in 2023

