

GLOBAL SUPPLY CHAIN

LOCAL PROCUREMENT UPDATE 2022

LOCAL CONTENT POLICY

Vision

Our vision is to establish a sustainable local procurement program. This vision is underpinned by our values which require us to safely, and ethically, stimulate economic and social development within the communities and countries in which we operate.

Principles of the Local Procurement Policy

- Ownership of programme at Executive level and global COO.
- As a strategic imperative, we shall make every reasonable effort to procure all goods and services locally.
- Beyond local ownership, we will drive strategic partnerships (such as JV's) which create local employment, skills transfer, and economic value-add.
- We will actively develop local suppliers to create capacity and capability.
- We will seek to create competitive, and diverse options for supply that can sustain beyond life of mine.
- Implementation of ESG initiatives through innovation and collaboration with key stake holders.

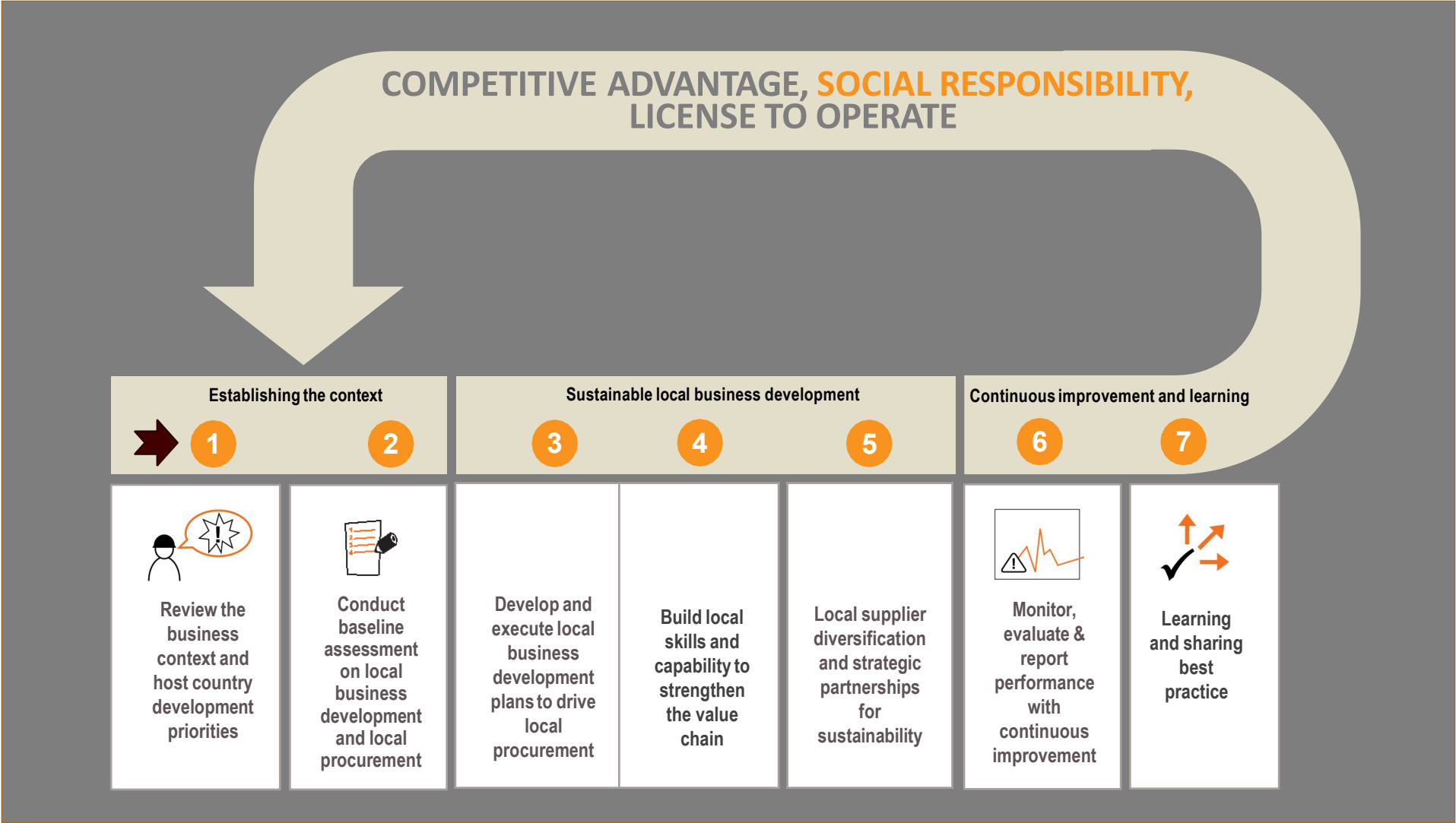


Leveraging the successful delivery of OE800

LOCAL PROCUREMENT POLICY

Our vision is to establish a **SUSTAINABLE LOCAL PROCUREMENT** programme underpinned by our values to **STIMULATE ECONOMIC AND SOCIAL DEVELOPMENT** within the communities and countries in which we operate.

LOCAL CONTENT AS STRATEGIC IMPERATIVE

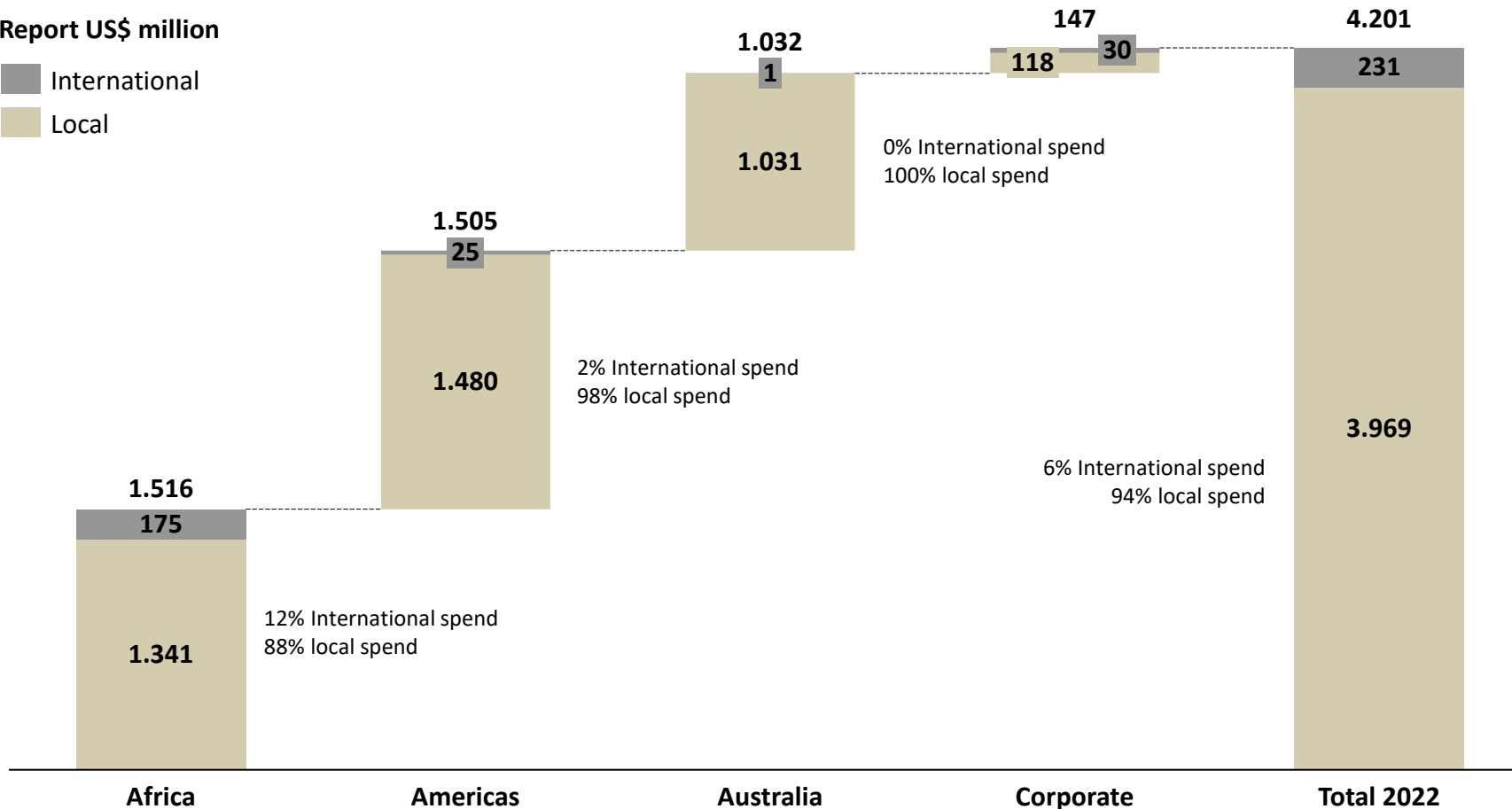


ESTABLISHING GLOBAL GOVERNANCE

Group level reporting remain focused on local content as a key ESG deliverable within supply chain.

2022 Report US\$ million

International
Local



Highlights:

- 2022 local content was approximately 94% globally
- Significant improvements in Africa region and Corporate
- Local includes Local-multinational spend for Africa
- Basis of localization calculation changed from commitments to payments processed
- 2023 focus beyond traditional spend metrics to include additional ESG risk factors
 - Modern Slavery
 - Gender Equity
 - Environmental Impact