



Operations and Mineral Resource Development

Introduction

AngloGold Ashanti (AGA) is committed to delivering value through its operations and the development of economically viable orebodies. We aim for value-accretive growth across the full spectrum of the mining value chain and lifecycle, driven by safety, sustainability and technical expertise.

The scope of this Policy is global and it applies to all directors, employees, contractors, and consultants of AGA. Any reference to AGA includes its subsidiaries and affiliates, including any individual mines that transact in their own names.

Principles

We are driven by safety.

With safety as our first value, we are committed to establishing and maintaining workplaces that support the health, safety and wellbeing of our people and the communities where we operate. We are committed to improving safety performance in our operations and no activity will be undertaken unless it can be done safely and without negatively impacting on health and safety.

We are focused on global operations and Mineral Resource development.

We are a global gold mining company with a geographically diverse portfolio of operations and projects.

Exploration is a cornerstone of our business. The objective of our exploration activities is to discover economically viable mineralisation that either extends the life of our existing operations or supports new, long-life mining operations. We seek to achieve this through active, well-defined brownfield and greenfield exploration programmes.

Exploration is not the only way we strive to create value. We also seek to grow our existing Mineral Resource and Mineral Reserve through innovation in geological modelling and mine planning, and continual optimisation of our asset portfolio.

We care about sustainable development.

Sustainability informs our plans and actions from initial exploration to project development and the start of mining operations, throughout the productive life of our mining assets and through to closure. We work to deliver sustainable outcomes through responsible management of the natural resources over which we are custodians and by minimising the potential for environmental harm from our activities. We aim to leave a legacy of enduring value throughout the lifecycle of our operations and we strive to create productive, respectful and mutually beneficial partnerships in communities where we operate.

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Issue Date	16/11/2022	Next Review Date	1/11/2025



We develop technical expertise and experience.

We work across the full spectrum of the mining value chain, and we strive for consistency in our operations across the globe. We operate and maintain mining and processing infrastructure and equipment and ensure a skilled and trained workforce to enable safe, cost-efficient operations. We pursue value by creating opportunities where we can leverage our existing assets, skills and experience, using technological innovation to implement solutions that ensure our workplaces are safe, employees are healthy, motivated, and equipped to do their jobs, and that our processes are efficiently optimised.

We understand that people are central to our business and acknowledge that effective talent management practices are important to the long-term sustainability of our operations. We leverage our shared knowledge and experience and provide learning and development opportunities to provide continuous learning and professional development of our people.

We are open in our Mineral Resource and Mineral Reserve reporting.

We provide timely, factual and accurate disclosure of material information pursuant to the listing requirements in each jurisdiction in which we operate. We are transparent in our estimation and public reporting of our Mineral Resource and Mineral Reserve and include all the relevant information that investors would reasonably require, and expect to find, for the purposes of making a reasonable and balanced judgement regarding the mineralisation being reported.

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