

Vaal Reefs Exploration and Mining Company Limited

Note: All dividend payments have been restated to take cognisance of the sub-division of shares on a 2:1 basis, which was effective from close of business on December 24, 2002

Dividend Number	Date Declared/ period ended	Amount Declared (shillings)	Amount paid pre-split (+- SA rand)	Amount (+- SA rand)	Date Paid
1	1956/12/31	1 s	0.10000	0.05000	-
2	1957/06/30	1s 3d	0.12500	0.06250	-
3	1957/12/31	2s 3d	0.22500	0.11250	-
4	1958/06/30	1s 6d	0.15000	0.07500	-
5	1958/12/31	2s	0.20000	0.10000	-
6	1959/06/30	1s 6d	0.15000	0.07500	-
7	1959/12/31	2s	0.20000	0.10000	-
8	1960/06/30	1s 6d	0.15000	0.07500	-
9	1960/12/31	2s	0.20000	0.10000	-
10	1961/06/30	-	0.17500	0.08750	-
11	1961/12/31	-	0.22500	0.11250	-
12	1962/06/30	-	0.17500	0.08750	-
13	1962/12/31	-	0.22500	0.11250	-
14	1963/06/30	-	0.17500	0.08750	-
15	1963/12/31	-	0.25000	0.12500	-
16	1964/06/30	-	0.20000	0.10000	-
17	1964/12/31	-	0.25000	0.12500	-
18	1965/06/30	-	0.20000	0.10000	-
19	1965/12/31	-	0.27500	0.13750	-
20	1966/06/30	-	0.20000	0.10000	-
21	1966/12/31	-	0.30000	0.15000	-
22	1967/06/30	-	0.20000	0.10000	-
23	1967/12/31	-	0.30000	0.15000	-
24	1968/06/30	-	0.20000	0.10000	-
25	1968/12/31	-	0.30000	0.15000	-
26	1969/06/30	-	0.20000	0.10000	-
27	1969/12/31	-	0.30000	0.15000	-
28	1970/06/30	-	0.20000	0.10000	-
29	1970/12/31	-	0.30000	0.15000	-
30	1971/06/30	-	0.25000	0.12500	-
31	1971/12/31	-	0.25000	0.12500	-
32	1972/06/30	-	0.25000	0.12500	-
33	1972/12/31	-	0.30000	0.15000	-
34	1973/06/30	-	0.50000	0.25000	-
35	1973/12/31	-	0.65000	0.32500	-
36	-	-	1.00000	0.50000	1974/08/08
37	-	-	1.20000	0.60000	1975/02/06
38	-	-	0.75000	0.37500	1975/08/08
39	-	-	1.00000	0.50000	1976/02/06

Dividend Number	Date Declared/ period ended	Amount Declared (shillings)	Amount paid pre-split (+- SA rand)	Amount (+- SA rand)	Date Paid
40	-	-	0.50000	0.25000	1976/08/05
41	-	-	0.60000	0.30000	1977/02/03
42	-	-	0.55000	0.27500	1977/08/05
43	-	-	0.60000	0.30000	1978/02/03
44	-	-	1.00000	0.50000	1978/09/08
45	-	-	1.80000	0.90000	1979/03/09
46	-	-	1.90000	0.95000	1979/09/07
47	-	-	3.20000	1.60000	1980/03/07
48	-	-	6.20000	3.10000	1980/09/05
49	-	-	7.00000	3.50000	1981/03/13
50	-	-	4.50000	2.25000	1981/09/11
51	-	-	5.30000	2.65000	1982/03/12
52	-	-	3.50000	1.75000	1982/09/10
53	-	-	6.00000	3.00000	1983/03/18
54	-	-	5.85000	2.92500	1983/09/16
55	-	-	6.10000	3.05000	1984/03/16
56	-	-	6.00000	3.00000	1984/07/19
57	-	-	7.40000	3.70000	1985/01/17
58	-	-	8.00000	4.00000	1985/07/18
59	-	-	11.00000	5.50000	1986/01/16
60	-	-	9.00000	4.50000	1986/07/17
61	-	-	12.00000	6.00000	1987/01/22
62	-	-	9.50000	4.75000	1987/07/23
63	-	-	9.50000	4.75000	1988/01/21
64	-	-	8.00000	4.00000	1988/09/09
65	-	-	11.00000	5.50000	1989/03/17
66	-	-	8.00000	4.00000	1989/09/15
67	-	-	8.00000	4.00000	1990/03/16
68	-	-	4.85000	2.42500	1990/09/14
69	-	-	5.50000	2.75000	1991/03/15
70	-	-	4.85000	2.42500	1991/09/18
71	-	-	5.50000	2.75000	1992/03/13
72	-	-	4.35000	2.17500	1992/09/11
73	-	-	6.00000	3.00000	1993/03/19
74	-	-	6.60000	3.30000	1993/09/17
75	-	-	7.10000	3.55000	1994/03/18
76	-	-	7.20000	3.60000	1994/09/16
77	-	-	5.25000	2.62500	1995/03/17
78	-	-	4.00000	2.00000	1995/09/15
79	-	-	7.00000	3.50000	1996/03/15
80	-	-	9.90000	4.95000	1996/09/13
81	-	-	10.15000	5.07500	1997/03/14
82	-	-	7.55000	3.77500	1997/09/12
83	-	-	8.75000	4.37500	1998/03/20