

# Report of the independent assurers

## To: The Management of AngloGold Limited

### Introduction

We have been asked to provide assurance over certain selected performance statements, data and graphs (the "Selected Data") reported in AngloGold Limited's Report to Society 2003 (the "Report to Society"). Selected Data are marked with one of two symbols, as described below. We did not attempt to provide assurance over all performance statements, data and graphs contained in the Report to Society.

The preparation and content of the Report to Society and the determination of Selected Data for our review are the responsibility of the management of AngloGold Limited. Our responsibility is to express an opinion on the Selected Data, based on assurance work performed.

### Opinion

In our opinion:

- Selected Data marked in the Report to Society with a **RA** symbol adequately reflect AngloGold's performance in all material respects.
- Selected Data marked in the Report to Society with a **LA** symbol are supported by appropriate underlying evidence and nothing has come to our attention or caused us to believe that such Selected Data are inaccurate in any material respect.

### Basis of opinion

There are no generally accepted international standards for the preparation, public reporting and attestation of reports such as the Report to Society. In the absence of such standards, our approach reflects emerging best practice, using a framework based on International Standards on Assurance Engagements and principles of financial auditing and reporting. We therefore planned and performed our work in order to obtain reasonable, rather than absolute assurance with respect to the reliability of the Selected Data. We believe that our work provides a reasonable basis for our opinion.

### Assurance work performed

Conclusions expressed may take the form either of a statement of *reasonable* assurance or a statement of *limited* assurance. The level of assurance provided reflects the rigour of the assurance process.

Our opinion is based on a test of the reliability of the Selected Data by way of:

- In relation to Selected Data marked with the **RA** symbol, on which we have provided reasonable assurance:
  - Conducting interviews and holding discussions with management, key personnel and/or stakeholders of AngloGold Limited and assessing data trends.
  - Obtaining an understanding of the systems used to generate, aggregate and report the Selected Data.
  - Conducting site visits to test systems and data and inspecting premises where necessary.
  - Assessing the completeness and accuracy of the Selected Data.
  - Reviewing and analysing collected information and effecting re-calculations where considered appropriate.
- In relation to Selected Data marked with the **LA** symbol, on which we have provided limited assurance:
  - Conducting interviews and holding discussions with management, key personnel and/or stakeholders of AngloGold Limited and assessing data trends.
  - Reviewing systems and documentation and performing analytical procedures where necessary.

### Considerations and limitations

Non-financial data are subject to many more inherent limitations than financial data, given both their nature and the methods used for determining, calculating or estimating such data. Our assurance did not constitute an audit in terms of generally accepted auditing standards. We have not provided assurance over all contents of the Report to Society, nor have we undertaken work to confirm that all relevant issues are included in it. We have not carried out any work on data reported in respect of future projections and targets. We have not provided assurance over previous years' data included in the Report to Society.