

# Group value-added statement

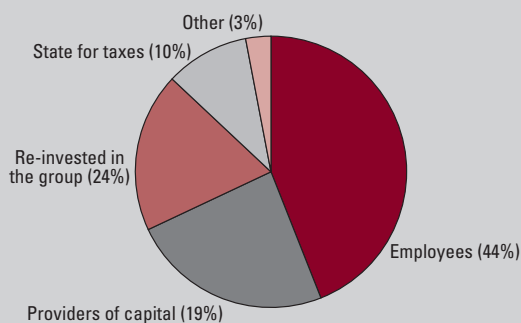
for the year ended 31 December 2003

Figures in million	Notes <sup>(1)</sup>	%	2003	%	2002
<b>US Dollars</b>					
<b>Value added</b>					
Gold income	2 and 3		<b>2,029</b>		1,761
Less: Purchases of goods and services in order to operate mines and produce refined metal, including market development costs net of other income			<b>(767)</b>		(611)
Value-added by operations			<b>85</b>	90	1,150
Non-hedge derivatives			<b>8</b>	7	92
Marked-to-market of debt financial instruments			<b>–</b>	–	–
Profit on disposal of investments	13		<b>3</b>	–	–
Profit on disposal of assets and subsidiaries	12		<b>1</b>	–	–
Income from investments and interest received	6		<b>3</b>	3	43
<b>Total value added</b>			<b>100</b>	100	1,285
<b>Value distributed</b>					
<b>Employees</b>					
Salaries, wages and other benefits <sup>(2)</sup>	11		<b>44</b>	35	443
<b>Government</b>					
– Current taxation	14		<b>10</b>	13	165
– Deferred taxation			<b>5</b>	14	177
			<b>5</b>	(1)	(12)
<b>Providers of capital</b>					
– Finance costs	8		<b>3</b>	3	44
– Dividends declared			<b>15</b>	25	325
– Minorities			<b>1</b>	1	15
<b>Other</b>					
– Impairment of mining assets	17		<b>3</b>	–	–
– Loss on disposal of assets and subsidiaries	12		<b>–</b>	1	13
<b>Total value distributed</b>			<b>76</b>	78	1,005
<b>Re-invested in the group</b>					
– Amortisation and depreciation	4, 17, 18 and 19		<b>18</b>	21	273
– Retained income			<b>6</b>	1	7
			<b>100</b>	100	1,285

<sup>(1)</sup> Refer to the notes on the group financial statements on pages 82 to 121.

<sup>(2)</sup> Year-on-year movement mainly attributable to stronger Rand/Dollar exchange rate.

**2003 Distribution of wealth**



**2002 Distribution of wealth**

