

Principal

and operating subsidiaries For the year ended 31 December

	Country of incorporation	Shares held	Shares held	Percentage held	
		2008	2007	2008	2007
Principal subsidiaries					
AngloGold Ashanti Australia Limited	2	257,462,077	257,462,077	100	100
AngloGold Ashanti Holdings plc	7	3,373,171,254	2,132,183,982	100	100
AngloGold Offshore Investments Limited	5	5,000,000	5,000,000	100	100
AngloGold Ashanti USA Incorporated	11	234	150	100	100
		* 500	* 500		
Operating subsidiaries (1)					
AngloGold Ashanti Brasil Mineração Ltda	3	8,827,437,875	8,827,437,875	100	100
AngloGold Ashanti (Ghana) Limited	4	132,419,585	132,419,585	100	100
AngloGold Ashanti (Iduapriem) Limited	4	66,270	66,270	100	100
AngloGold Australia (Sunrise Dam) Pty Limited	2	2	2	100	100
AngloGold Namibia (Pty) Ltd	9	10,000	10,000	100	100
Cerro Vanguardia S.A.	1	13,875,000	13,875,000	92.50	92.50
AngloGold Ashanti (Colorado) Corp (2)	11	1,250	1,250	67	67
Geita Gold Mining Limited	10	2	2	100	100
Mineração Serra Grande S.A.	3	499,999,997	499,999,997	50	50
Société Ashanti Goldfields de Guinée S.A.	6	3,486,134	3,486,134	85	85
Société des Mines de Morila S.A.	8	400	400	40	40
Société d'Exploitation des Mines d'Or de Sadiola S.A.	8	38,000	38,000	38	38
Société d'Exploitation des Mines d'Or de Yatela S.A.	8	400	400	40	40
Teberebie Goldfields Limited	4	2,066,667	2,066,667	100	100

* Indicates preference shares

Principal subsidiaries are those subsidiaries that hold material contracts and/or act as borrowers and/or guarantors of such material contracts.

(1) All the operating mines in South Africa, namely Great Noligwa, Kopanang, Moab Khotsong, Tau Lekoa, Mponeng, Savuka and TauTona, are all held by the parent company, AngloGold Ashanti Limited.

(2) Operates the Cripple Creek & Victor gold mine, a wholly-owned operation.

Country of incorporation – key

1 Argentina	7 Isle of Man
2 Australia	8 Mali
3 Brazil	9 Namibia
4 Ghana	10 Tanzania
5 Guernsey	11 Unites States of America
6 Republic of Guinea	

The aggregate interest in the net profits and losses in subsidiaries is as follows:

Figures in millions	2008	2007
Net profits	228	138
Net losses	(1,622)	(907)
	(1,394)	(769)