

Shareholder information

MAJOR SHAREHOLDERS

Anglo South Africa Capital (Proprietary) Limited (Anglo), a wholly-owned subsidiary of Anglo American plc (incorporated in England and Wales) ceased to be AngloGold Ashanti's major shareholder in October 2007, following the sale of 69.1 million of the 115,102,929 ordinary shares it held in the company, thereby reducing their shareholding in the company to 16.6%. During 2008, Anglo acquired an additional 11,172,254 ordinary shares in AngloGold Ashanti, through the take up of the rights offer which brought its shareholding to 16.17%. Subsequent to year-end, Anglo disposed of a further 17,263,901 shares, effectively reducing its holding in AngloGold Ashanti to 11.28%.

According to information available to the directors, the following are the only shareholders holding, directly or indirectly, in excess of 5% of the ordinary share capital of the company:

	ORDINARY SHARES HELD					
	31 January 2009		31 December 2008		31 December 2007	
	Number	%	Number	%	Number	%
The Bank of New York Mellon*	113,952,075	32.23	111,178,529	31.45	82,550,854	29.75
Anglo American plc (AA plc)	50,049,130	14.16	57,175,183	16.17	46,002,929	16.58
Public Investment Corporation	21,401,639	6.05	19,543,308	5.53	26,937,476	9.71

* Shares held through various custodians in respect of ADSs issued by the Bank.

Top 20 shareholders

The 20 largest holders of the ordinary share capital of the company as at 31 December 2008 were:

	Ordinary shares held	
	Number	%
Anglo American plc (through Anglo Capital South Africa (Pty) Limited)	57,175,183	16.17
Allan Gray Ltd	42,865,757	12.13
Tradewinds Global Investors LLC	31,442,064	8.89
NWQ Investment Management Co. LLC	21,219,474	6.00
Public Investment Corporation	19,543,308	5.53
Government of Ghana	11,257,076	3.18
Sanlam Investment Management (Pty) Limited	10,759,008	3.04
Franklin Advisers, Inc.	6,949,807	1.97
First State Investment Management (UK) Limited	6,930,761	1.96
Capital International, Inc.	6,184,622	1.75
ADR Retail & Brokerage	5,288,881	1.50
Orbis Investment Management Limited	4,541,165	1.28
Government of Singapore Investment Corporation	4,228,913	1.20
Old Mutual Investment Group (South Africa) (Pty) Ltd	3,795,406	1.07
Barclays Global Investors, N.A (California)	3,505,684	0.99
Northern Cross Investments Ltd	3,476,553	0.98
RMB Asset Management	3,116,288	0.88
Soges Fiducem (IDRs)	2,849,271	0.81
Wellington Management Company, L.L.P.	2,775,048	0.79
Investec Asset Management (South Africa)	2,740,212	0.78

The above list of shareholders may not necessarily reflect the beneficial shareholders.

ANALYSIS OF ORDINARY SHAREHOLDINGS AT 31 DECEMBER 2008

Size of shareholding			Number of shareholders	% of total shareholders	Number of shares	% of shares issued
1	–	100	2,439	26.61	133,951	0.04
101	–	500	4,233	46.19	948,379	0.27
501	–	1,000	739	8.06	548,887	0.16
1,001	–	5,000	848	9.25	1,878,831	0.53
5,001	–	10,000	207	2.26	1,489,512	0.42
10,001	–	100,000	466	5.08	17,059,131	4.82
Over 100,000			233	2.54	331,425,619	93.76
Total			9,165	100.00	353,483,410	100.00

SHAREHOLDER SPREAD AS AT 31 DECEMBER 2008

Pursuant to the Listings Requirements of the JSE, with the best knowledge of the directors and after reasonable enquiry, the spread of shareholders was as follows:

Class	Number of shares	% of		%
		shares issued	Number of holders	
Ordinary shares				
Non-public shareholders:				
– Directors	24,068	0.01	5	0.87
– Strategic holdings	69,287,908	19.60	3	0.53
Public shareholders	284,171,434	80.39	566	98.60
Total	353,483,410	100.00	574	100.00

A redeemable preference shares

B redeemable preference shares

} All shares are held by a wholly owned subsidiary company

Shareholder information *cont.*

STOCK EXCHANGE LISTINGS

The primary listing of the company's ordinary shares is on the JSE Limited (JSE). Its ordinary shares are also listed on stock exchanges in London, Paris and Ghana, as well as being quoted in Brussels in the form of International Depositary Receipts (IDRs), in New York in the form of American Depositary Shares (ADSs), in Australia, in the form of Clearing House Electronic Sub-register System Depositary Interests (CDIs) and in Ghana, in the form of Ghanaian Depositary Shares (GhDSs).

Stock exchange information at 31 December

	2008	2007	2006	2005	2004
JSE (Share code: ANG)					
Rands per share:					
Market price					
– high	349.00	358.89	387.00	319.90	319.00
– low	150.11	254.00	247.00	187.00	192.05
– year end	252.00	293.00	329.99	314.00	199.01
Shares traded	306,655	216,717	131,476	88,946	102,811
London Stock Exchange (Share code: AGD)					
Pounds per share:					
Market price					
– high	23.08	23.15	34.72	28.25	26.45
– low	9.93	18.43	17.50	11.00	14.77
– year end	16.66	21.25	20.55	26.04	19.25
Shares traded	5	648	421	259	19,769
Euronext Paris (Share code: VA)					
Euros per share:					
Market price					
– high	34.79	37.95	52.15	42.00	37.92
– low	10.46	25.21	28.00	24.18	24.90
– year end	18.20	29.05	35.40	41.29	26.60
Shares traded	1,926	1,609	1,209	855	1,552
Ghana Stock Exchange (Share code: AGA) (listing commenced 27 April 2004)					
Cedis per share: ⁽¹⁾					
Market price					
– high	30.00	30.00	30.00	30.00	30.00
– low	30.00	30.00	30.00	30.00	30.00
– year end	30.00	30.00	30.00	30.00	30.00
Shares traded	–	–	1	–	14
Euronext Brussels (Share code: ANG)					
Euros per IDR:					
Market price					
– high	34.75	37.55	51.00	41.30	37.78
– low	10.58	25.90	28.10	24.50	25.00
– year end	19.05	30.00	36.00	41.30	27.00
IDRs traded	681	704	1,028	711	477
Each IDR is equal to one ordinary share					
New York Stock Exchange (Share code: AU)					
US dollars per ADS:					
Market price					
– high	51.35	49.88	62.20	49.88	48.25
– low	13.37	33.80	35.58	30.50	29.91
– year end	27.71	42.81	47.09	49.33	36.35
ADSs traded	588,403	352,041	348,040	191,698	225,286
Each ADS is equal to one ordinary share					
Australian Stock Exchange (Share code: AGG)					
Australian dollars per CDI:					
Market price					
– high	11.31	12.37	16.40	13.60	12.60
– low	4.25	8.85	9.75	7.95	8.60
– year end	7.60	10.10	11.90	13.40	9.40
CDIs traded	5,854	14,993	5,424	13,691	875
Each CDI is equal to one-fifth of one ordinary share					
Ghana Stock Exchange (Share code: AADS) (listing commenced 27 April 2004)					
Cedis per GhDS: ⁽¹⁾					
Market price					
– high	0.35	0.30	0.31	0.30	0.30
– low	0.35	0.30	0.30	0.30	0.30
– year end	0.35	0.30	0.31	0.30	0.30
GhDSs traded	183	–	–	20	62
Each GhDS is equal to one-hundredth of one ordinary share					

⁽¹⁾ Adjusted to address change in currency.

SHAREHOLDERS' DIARY

Financial year-end		31 December 2008
Annual financial statements	posting on or about	23 March 2009
Annual general meeting	11:00 SA time	15 May 2009
Quarterly reports		Released on or about
– Quarter ended 31 March 2009		15 May 2009
– Quarter ended 30 June 2009		31 July 2009
– Quarter ended 30 September 2009		2 November 2009
– Quarter ended 31 December 2009		*10 February 2010

* Approximate dates.

DIVIDENDS

Dividend number	Date dividend declared	Last date to trade ordinary shares cum dividend	Payment date to shareholders	Payment date to ADS holders
Final – number 105	6 February 2009	27 February 2009	13 March 2009	23 March 2009
Interim – number 106	*29 July 2009	*14 August 2009	*28 August 2009	*7 September 2009
Final – number 107	*10 February 2010	*5 March 2010	*19 March 2010	*29 March 2010

* Approximate dates.

Dividend policy

Dividends are proposed by, and approved by the board of directors of AngloGold Ashanti, based on the interim and year-end financial statements. Dividends are recognised when declared by the board of directors of AngloGold Ashanti. AngloGold Ashanti expects to continue to pay dividends, although there can be no assurance that dividends will be paid in the future or as to the particular amounts that will be paid from year to year. The payments of future dividends will depend upon the Board's ongoing assessment of AngloGold Ashanti's earnings, after providing for long term growth and cash/debt resources, the amount of reserves available for dividend using going concern assessment and restrictions placed by the conditions of line convertible bond and other debt facilities and other factors.

ANNUAL GENERAL MEETING

Shareholders on the South African register who have dematerialised their shares in the company (other than those shareholders whose shareholding is recorded in their own names in the sub-register maintained by their CSDP) and who wish to attend the annual general meeting in person, will need to request their CSDP or broker to provide them with the necessary authority in terms of the custody agreement entered into between them and the CSDP or broker.

Voting rights

The articles of association provide that every member present at a meeting in person or, in the case of a body corporate, represented, is entitled to one vote only on a show of hands. Upon a poll, members present or any duly appointed proxy shall have one vote for every share held. There are no limitations on the right of non-South African shareholders to hold or exercise voting rights attaching to any shares of the company. CDI holders are not entitled to vote in person at meetings, but may vote by way of proxy.

Options granted in terms of share incentive schemes do not carry a right to vote.

CHANGE OF DETAILS

Shareholders are reminded that the onus is on them to keep the company, through its nominated share registrars, apprised of any change in their postal address and personal particulars. Similarly, where shareholders received dividend payments electronically (EFT), they should ensure that the banking details which the share registrars and/or CSDPs have on file are correct.

ANNUAL FINANCIAL STATEMENTS

Should you wish to receive a printed copy of our 2008 annual financial statements, please request same from the contact persons listed on either the inside back cover of this report or on the company's website.