

Group

cash flow statement For the year ended 31 December

Restated		Figures in million	Notes	Restated	
2007	2008			2008	2007
SA Rands		US Dollars			
21,595	30,117	Cash flows from operating activities		3,672	3,071
(14,676)	(24,429)	Receipts from customers		(3,040)	(2,088)
6,919	5,688	Payments to suppliers and employees			
(14)	(11)	Cash generated from operations	34	632	983
444	739	Cash utilised by discontinued operations		(1)	(2)
(1,264)	(1,029)	Dividends received from equity accounted investments		78	65
–	(8,514)	Taxation paid	33	(125)	(180)
		Cash utilised for hedge book settlements		(1,113)	–
6,085	(3,127)	Net cash (outflow) inflow from operating activities		(529)	866
		Cash flows from investing activities			
(3,412)	(5,394)	Capital expenditure		(654)	(485)
(3,726)	(4,452)	– project expenditure		(540)	(530)
(284)	–	– stay-in-business expenditure		–	(40)
197	301	Acquisition of assets from Trans-Siberian Gold plc	35	39	29
9	79	Proceeds from disposal of tangible assets		10	1
(190)	(769)	Proceeds from disposal of assets of discontinued operations		(93)	(27)
–	382	Other investments acquired		48	–
–	(38)	Proceeds on disposal of associate		(4)	–
1	33	Associates' loans advanced		4	–
174	729	Associates loans repaid		88	25
16	–	Proceeds from disposal of investments		–	2
(177)	(49)	Dividend received from other investments	3	(6)	(25)
247	538	Increase in cash restricted for use		67	35
(7)	(3)	Interest received		–	(1)
10	3	Loans advanced		–	1
		Repayment of loans advanced			
(7,142)	(8,640)	Net cash outflow from investing activities		(1,041)	(1,015)
		Cash flows from financing activities			
247	13,592	Proceeds from issue of share capital		1,722	34
(4)	(421)	Share issue expenses		(54)	–
5,918	7,034	Proceeds from borrowings		853	843
(3,652)	(5,066)	Repayment of borrowings		(614)	(520)
(502)	(788)	Finance costs paid		(93)	(72)
(1,050)	(455)	Dividends paid		(58)	(144)
957	13,896	Net cash inflow from financing activities		1,756	141
(100)	2,129	Net increase (decrease) in cash and cash equivalents		186	(8)
49	63	Translation		(88)	14
3,297	3,246	Cash and cash equivalents at beginning of year		477	471
3,246	5,438	Cash and cash equivalents at end of year	24	575	477