

Company

cash flow statement For the year ended 31 December

Figures in million	Notes	2008	2007
		SA Rands	
Cash flows from operating activities			
Receipts from customers		12,786	10,160
Payments to suppliers and employees		(7,532)	(6,172)
Cash generated from operations	29	5,254	3,988
Dividends received from subsidiaries	1	538	376
Cash utilised by discontinued operations		(11)	(14)
Taxation paid	28	(53)	(565)
Cash utilised for hedge book settlements		(3,966)	–
Net cash inflow from operating activities		1,762	3,785
Cash flows from investing activities			
Capital expenditure			
– project expenditure		(616)	(557)
– stay-in-business expenditure		(2,191)	(2,050)
Proceeds from disposal of tangible assets		11	96
Proceeds from disposal of assets of discontinued operations		79	9
Proceeds on disposal of associate		382	–
Dividend received from other investments	1	–	16
Increase in cash restricted for use		(1)	(1)
Additional investment in subsidiaries		(9,433)	(617)
Intra-group loans		(368)	89
Interest received		281	143
Loans advanced		(3)	(72)
Repayment of loans advanced		–	73
Net cash outflow from investing activities		(11,859)	(2,871)
Cash flows from financing activities			
Proceeds from issue of share capital		13,592	247
Share issue expenses		(421)	(4)
Repayment of borrowings		(2,000)	–
Finance costs paid		(199)	(184)
Dividends paid	Group 15	(324)	(919)
Intra-group dividends paid		(376)	(31)
Net cash inflow (outflow) from financing activities		10,272	(891)
Net increase in cash and cash equivalents		175	23
Cash and cash equivalents at beginning of year		1,283	1,260
Cash and cash equivalents at end of year	19	1,458	1,283