

## Key features 2007

# 5.5Moz

Gold produced

- Production declines 3%
- Minorities in Iduapriem acquired
- Ore Reserves increase 9% to 73.1Moz and Mineral Resources, 18% to 207.6Moz

# \$935m

Adjusted gross profit

- Total cash costs up 16% to \$357/oz – pressured by lower production, stronger local currencies and inflation
- Received gold price up by 9% to \$629/oz, partially offsets cost pressures
- \$58 million delivered in savings initiatives

# 20 US cents per share

Total dividend declared

- Adjusted headline earnings of \$278 million
- Capital expenditure increases to \$1.1 billion as Boddington ramps up
- Dividend maintained at 20% of adjusted headline earnings

## Group overview – key data

		2007	2006	% change
Gold produced	(000oz)	5,477	5,635	(3)
Average gold spot price	(\$/oz)	697	604	15
Average received gold price	(\$/oz)	629	577	9
Total cash costs	(\$/oz)	357	308	16
Total production costs	(\$/oz)	476	414	15
Ore reserves	(Moz)	73	67	9
Revenue	(\$m)	3,472	3,106	12
Gold income	(\$m)	3,280	2,964	11
Gross (loss) profit	(\$m)	(136)	443	(131)
Adjusted gross profit <sup>(1)</sup>	(\$m)	935	1,058	(12)
Adjusted headline earnings <sup>(2)</sup>	(\$m)	278	411	(32)
Adjusted headline earnings per share	(US cents)	99	151	(34)
Dividends declared per share	(US cents)	20	62	(68)
Average R/\$ exchange rate		7.03	6.77	4
Exchange rate at year-end		6.81	7.00	(3)
Share price at year-end:				
JSE	(R/share)	293	330	(11)
NYSE	(\$/share)	42.81	47.09	(9)
Market capitalisation at year-end	(\$m)	11,878	13,008	(9)

Note: Throughout this report, dollar or \$ represents US dollars unless otherwise stated.

<sup>(1)</sup> Gross profit excluding unrealised non-hedge derivatives and other commodity contracts. Refer to Non-GAAP disclosure note 2 on page 27.

<sup>(2)</sup> Headline earnings excluding unrealised non-hedge derivatives, fair value adjustments on the option component of the convertible bond, adjustments to other commodity contracts and deferred tax thereon. Refer to Non-GAAP disclosure note 1 on page 26.