

Summary of results – Appropriation basis

Rand/Metric

		Percentage change 1998/1997	1998	1997
Gold				
Underground operations				
Area mined	– m ² – 000	–21	4 441	5 642
Tonnes milled	– 000	–22	23 140	29 654
	– waste	+5	384	367
	– total	–22	23 524	30 021
Yield	– g/t	+14	8,23	7,23
	– waste	+17	1,60	1,37
	– average	+13	8,12	7,16
Gold produced	– kg	–11	190 456	214 432
	– waste	+22	615	503
	– total	–11	191 071	214 935
Productivity				
g/employee	– target	+22	174	143
	– actual	+31	181	138
m ² /employee	– target	+19	4,41	3,71
	– actual	+16	4,16	3,58
Surface and dump reclamation				
Tonnes treated	– 000	–3	57 511	59 581
Yield	– g/t	–	0,30	0,30
Gold produced	– kg	–6	17 025	18 142
Open-pit operations				
Tonnes mined	– 000	+32	7 527	5 714
Volume mined (bcm)	– 000	+25	3 392	2 704
Stripping ratio	– t(mined–treated)/t treated	+21	1,63	1,35
Tonnes treated	– 000	+18	2 863	2 428
Yield	– g/t	–	2,54	2,53
Gold produced	– kg	+19	7 281	6 141
Total				
Gold produced	– kg	–10	215 377	239 218
Revenue	– R/kg sold (excluding accelerated hedge)	+8	57 049	52 614
	– R/kg sold (including accelerated hedge)	+9	58 636	53 931
Cash costs	– \$/oz produced	–18	229	279
	– R/kg produced	–2	40 439	41 188
	– R/t milled	–3	104	107
Uranium oxide				
Tonnes treated	– 000	–19	2 576	3 177
Yield	– kg/t	+35	0,35	0,26
Production	– kg	+9	891 000	816 444
Cost of production	– R/kg	–6	75	80
Sales	– kg	–14	1 508 794	1 749 000
Financial results (R million)				
Gold	– revenue	+1	12 002,9	11 911,7
	– cost of sales	–8	8 886,9	9 634,6
	– operating profit	+37	3 116,0	2 277,1
Uranium and acid profit		+18	99,0	84,2
Exploration costs		+100	203,5	–
Corporate administration costs		–10	294,6	326,2
Research and development		+100	27,1	–
Income from associates		+96	220,7	112,4
Other income – net		–26	189,6	256,0
Profit before taxation		+29	3 100,1	2 403,5
Taxation		+111	885,6	419,3
Profit after taxation		+12	2 214,5	1 984,2
Appropriation for capital expenditure		–8	553,7	599,1
Available profit		+20	1 660,8	1 385,1
Earnings	– cents per share	+20	1 697	1 416
Dividends	– cents per share	+36	1 550	1 136
	– R million	+36	1 515,3	1 111,3
Capital expenditure	– mining direct	–9	883,1	971,2
	– other	+69	64,6	38,2
	– recoupments	+291	(402,8)	(103,0)
Net capital expenditure		–40	544,9	906,4

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Dollar/Imperial

		Percentage* change 1998/1997	1998	1997
Gold				
Underground operations				
Area mined	– ft ² – 000	–21	47 802	60 730
Tons milled	– 000	–22	25 508	32 688
	– reef		423	404
	– waste	+5		
	– total	–22	25 931	33 092
Yield	– oz/t	+14	0.240	0.211
	– reef		0.047	0.040
	– waste	+17		
	– average	+13	0.237	0.209
Gold produced – oz	– 000	–11	6 123	6 894
	– reef		20	17
	– waste	+22		
	– total	–11	6 143	6 911
Productivity				
oz/employee	– target	+22	5.59	4.60
	– actual	+31	5.82	4.44
ft ² /employee	– target	+19	47.47	39.93
	– actual	+16	44.78	38.53
Surface and dump reclamation				
Tons treated	– 000	–3	63 395	65 677
Yield	– oz/t	–	0.009	0.009
Gold produced	– oz (000)	–6	547	583
Open-pit operations				
Tons mined	– 000	+32	8 297	6 298
Volume mined (bcy)	– 000	+25	4 437	3 537
Stripping ratio	– t(mined–treated)/t treated	+21	1.63	1.35
Tons treated	– 000	+18	3 156	2 676
Yield	– oz/t	–	0.074	0.074
Gold produced	– oz (000)	+19	234	197
Total				
Gold produced	– oz (000)	–10	6 924	7 691
Revenue	– \$/oz sold (excluding accelerated hedge)	–14	316	368
	– \$/oz sold (including accelerated hedge)	–14	326	377
Cash costs	– \$/oz produced	–18	229	279
	– \$/t milled	–19	17	21
Total costs	– \$/oz produced	–18	265	323
Exchange rate	– Rand/dollar	+20	5.49	4.59
Uranium oxide				
Tons treated	– 000	–19	2 840	3 502
Yield	– lb/t	+35	0.69	0.51
Production	– lb	+9	1 964 320	1 799 952
Cost of production	– \$/lb	–23	6.33	8.18
Sales	– lb	–14	3 326 323	3 855 887
Financial results (\$ million)				
Gold	– revenue	–16	2 184.6	2 593.5
	– cost of sales	–23	1 624.9	2 097.3
	– operating profit	+13	559.7	496.2
Uranium and acid profit		–	17.9	17.9
Exploration costs		+100	36.8	–
Corporate administration costs		–23	53.3	69.5
Research and development		+100	4.7	–
Income from associates		+69	40.3	23.9
Other income – net		–55	27.3	61.0
Profit before taxation		+4	550.4	529.5
Taxation		+75	159.1	91.1
Profit after taxation		–11	391.3	438.4
Appropriation for capital expenditure		–22	101.6	130.3
Available profit		–6	289.7	308.1
Earnings	– cents per share	–6	296	315
Dividends	– cents per share	+9	263	241
	– \$ million	+9	256.6	236.1
Capital expenditure	– mining direct	–23	160.4	209.1
	– other	+37	11.5	8.4
	– recoupments	+225	(73.2)	(22.5)
Net capital expenditure		–49	98.7	195.0

* Excludes exchange fluctuations

Summary of results – Amortisation basis

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Yield	– oz/t	–	0.074	0.074
Gold produced	– oz (000)	+19	234	197
Total				
Gold produced	– oz (000)	–10	6 924	7 691
Revenue	– \$/oz sold (excluding accelerated hedge)	–5	316	334
	– \$/oz sold (including accelerated hedge)	–5	326	342
Cash costs	– \$/oz produced	–18	229	279
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Financial results (\$ million)				
Gold	– revenue	–16	2 184.6	2 593.5
	– cost of sales	–29	1 768.4	2 476.5
	– operating profit	+256	416.2	117.0
Uranium and acid profit		–	17.9	17.9
Exploration costs		+100	36.8	–
Corporate administration costs		–23	53.3	69.5
Research and development		+100	4.7	–
Income from associates		+42	68.4	48.2
Other income – net		–46	36.6	67.7
Profit before taxation		+145	444.3	181.3
Taxation		–1 019	126.8	(13.8)
Transfer to non-distributable reserve		–100	–	15.9
Net earnings		+77	317.5	179.2
Earnings	– cents per share	+77	324	183
Dividends	– cents per share	+9	263	241
	– \$ million	+9	256.6	236.1
Capital expenditure	– mining direct	–23	160.4	209.1
	– other	+37	11.5	8.4
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Total costs	– R/kg	–2	46 844	47 667
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Financial results (R million)				
Gold	– revenue	+1	12 002,9	11 911,7
	– cost of sales	–15	9 687,8	11 387,0
	– operating profit	+341	2 315,1	524,7
Uranium and acid profit		+18	99,0	84,2
Exploration costs		+100	203,5	–
Corporate administration costs		–10	294,6	326,2
Research and development		+100	27,1	–
Income from associates		+63	363,7	222,5
Other income – net		–53	151,4	318,7
Profit before taxation		+192	2 404,0	823,9
Taxation		+1 156	693,5	(65,7)
Transfer to non-distributable reserve		–100	–	74,7
Net earnings		+110	1 710,5	814,9
Earnings	– cents per share	+110	1 748	833
Dividends	– cents per share	+36	1 550	1 136
	– R million	+36	1 515,3	1 111,3
Capital expenditure	– mining direct	–9	883,1	971,2
	– other	+69	64,6	38,2
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