

Directors and executive management

Executive directors

RM Godsell (54)

BA, MA

Chief Executive Officer

Bobby Godsell was appointed to the board as chief executive officer in April 1998 and as chairman in December 2000. He relinquished his role as chairman of AngloGold in May 2002. He has 33 years of service with companies associated with the mining industry and has served as a non-executive director of Anglo American plc since March 1999. He is also the immediate past chairman of the World Gold Council.

R Carvalho Silva (55)

BAcc, BCorp Admin

Chief Operating Officer – International

Roberto Carvalho Silva joined the Anglo American group in Brazil in 1973 and was appointed president and chief executive officer of AngloGold South America in January 1999. He became executive officer, South America for AngloGold in 2000 and was appointed to the board in May 2005 in his current capacity.

NF Nicolau (47)

B Tech (Min. Eng), MBA

Chief Operating Officer – Africa

Neville Nicolau was appointed the executive officer responsible for AngloGold's South Africa region in November 2001 and was appointed to the board in May 2005 in his current capacity. He has extensive experience, having joined the mining industry in 1979.

S Venkatakrisnan (Venkat) (41)

BCom, ACA (ICAI)

Executive Director: Finance (Chief Financial Officer)

Venkat was the finance director of Ashanti Goldfields Company Limited from 2000 until the merger with AngloGold in 2004. Prior to joining Ashanti, Venkat was a director in the Reorganisation Services Division of Deloitte & Touche in London. He was appointed to the board in August 2005.

Non-executive directors

RP Edey (64)

FCA

Chairman and independent non-executive director

Russell Edey was appointed to the board in April 1998 and as deputy chairman in December 2000. In May 2002, he was appointed chairman when Bobby Godsell relinquished this office. Based in the United Kingdom, he is deputy chairman of NM Rothschild Corporate Finance and a director of a number of other companies.

TJ Motlatsi (55)

Hon D Soc Sc (Lesotho)

Deputy Chairman and independent non-executive director

James Motlatsi was appointed to the AngloGold board in April 1998 and as deputy chairman in May 2002 upon Russell Edey being appointed chairman. He has been associated with the South African mining industry since 1970 and is a past president of the National Union of Mineworkers. He is chief executive officer of TEBA Limited.

FB Arisman (62)

MSc (Finance)

Independent non-executive director

Frank Arisman was appointed to the board in April 1998. He resides in New York and retired, after 32 years of service, from J P Morgan Chase, where he held the position of managing director.

RE Bannerman (72)

MA (Oxon), LL.M (Yale)

Reginald Bannerman was appointed to the board on 10 February 2006. He has been in law practice since 1968 and is currently the principal partner at Messrs Bruce-Lyle, Bannerman & Thompson Attorneys in Ghana. He is a member of the General Legal Council of Ghana and a member of the board of the Valco Trust Fund, the largest privately run trust in Ghana. A former lecturer in law at the Ahmadu Bello University in Nigeria, he was also formerly the mayor of Accra, the capital of Ghana.

Non-executive directors (cont)

E le R Bradley (68)

BSc, MSc

Independent non-executive director

Elisabeth Bradley was appointed to the board in April 1998. She is non-executive chairman of Wesco Investments Limited and Toyota South Africa (Proprietary) Limited and a director of a number of other companies. She is deputy chairman of The South African Institute of International Affairs.

CB Brayshaw (71)

CA (SA), FCA

Independent non-executive director

Colin Brayshaw was appointed to the board in April 1998. He is a retired managing partner and chairman of Deloitte & Touche and is a non-executive director of a number of other companies including Anglo Platinum Limited and Datatec Limited.

SE Jonah KBE (57)

Hon D Sc (Exeter), MSc (Mineral Production Management)

President

Sam Jonah worked in various positions, including underground, with Ashanti Goldfields Company Limited and was appointed to the position of chief executive officer of Ashanti in 1986. He has been decorated with many awards and honours and in 2003, an honorary knighthood was conferred on him by Her Majesty, Queen Elizabeth II of Great Britain, in recognition of his exceptional achievements as an African businessman. He was appointed as an executive director to the board in May 2004, a position he relinquished in 2005 but retained his appointment as a non-executive director.

R Médori (49)

Doctorate Economics, Grad (Fin)

Réne Médori was appointed to the board in August 2005. He is the finance director of Anglo American plc.

JH Mensah (78)

MSc (Economics)

Joseph Mensah, who holds an MSc in Economics from London University, has extensive experience in international and local economic management. He is the chairman of the National Development Planning Commission in Ghana and a member of the Ghana Parliament representing the Sunyani constituency. He joined the board with effect from 4 August 2006.

WA Nairn (62)

BSc (Mining Engineering)

Bill Nairn has been a member of the board since January 2000. He was re-appointed to the board in May 2001, having previously been alternate director to Tony Trahar. He was group technical director of Anglo American plc, prior to his retirement in 2004.

WL Nkuhlu (62)

BCom, CA(SA), MBA

Professor Wiseman Nkuhlu, who holds a BCom degree from the University of Fort Hare, is a certified Chartered Accountant with The South African Institute of Chartered Accountants and is a past national president of that institute. He also holds an MBA from the University of New York and is a respected South African academic, professional and business leader. Professor Nkuhlu joined the board, and was appointed deputy chairman of the Audit and Corporate Governance Committee, with effect from 4 August 2006.

Directors and executive management *cont.*

Non-executive directors (cont)

SM Pityana (47)

BA (Hons) (Essex), MSc (London)

Sipho Pityana was appointed to the AngloGold Ashanti board with effect from 13 February 2007. He is the executive chairman of Izingwe Holdings (Proprietary) Limited and has occupied strategic roles in both the public and private sectors, including the positions of director general of the national departments of Labour and Foreign Affairs. He was formerly a senior executive of Nedbank and is currently a non-executive director of several companies including Bytes Technology Group (BTG), African Oxygen (Afrox), Munich Re and Aberdare Cables.

SR Thompson (47)

MA (Geology)

Simon Thompson is a director of Anglo American plc and chairman of the Base Metals Division, the Industrial Minerals Division and the Exploration Division. He was appointed to the board in 2004.

AJ Trahar (57)

BCom, CA (SA)

Tony Trahar was appointed to the board in October 2000. He is chief executive officer of Anglo American plc.

Alternate directors

AH Calver (59)

BSc (Hons) Engineering, MDP (UNISA), PMD (Harvard)

Harry Calver was appointed alternate director to Bill Nairn in May 2001. He is head of engineering at Anglo American plc.

PG Whitcutt (41)

BCom (Hons), CA (SA), MBA

Peter Whitcutt who is head of finance at Anglo American plc, has been an alternate director since October 2001, first to Tony Lea and then to René Médori who replaced the former on the board.

Executive officers

CE Carter (44)

BA (Hons) (UCT), DPhil (Oxford), EDP (Northwest University – Kellogg School of Management)

Executive Officer – Investor Relations

Charles Carter joined Anglo American in 1991 and moved to the Gold and Uranium Division in 1996. In May 2005, he was appointed an executive officer, with responsibility for overseeing the company's global investor relations programme.

DH Diering (55)

BSc, AMP

Executive Officer – Business Planning: Africa

Dave Diering joined the Anglo American Gold and Uranium Division in 1975 and worked at several South African operations as well as for Zimbabwe Nickel Corporation until 2001, when he joined AngloGold as head of mining and mineral resources. He was appointed an executive officer in 2005.

RN Duffy (43)

BCom, MBA

Executive Officer – Business Development

Richard Duffy joined Anglo American in 1987 and in 1998 was appointed executive officer and managing secretary of AngloGold. In November 2000, he was appointed head of business planning and in 2004 assumed responsibility for all new business opportunities globally. In April 2005, this role was expanded to include greenfields exploration. He was appointed to the executive committee in August 2005.

D Earp (45)

BCom, BAcc, CA (SA)

Executive Officer – Finance

Dawn Earp joined AngloGold in July 2000 from Anglo American, where she was vice president, Central Finance. Dawn was appointed an executive officer in May 2004.

Executive officers (cont)

DC Ewigleben (53)

BSc, DJur

Executive Officer – Law, Safety, Health and Environment

Don Ewigleben joined the group in 2000 as vice president, general counsel and corporate secretary of AngloGold's North American operations. In 2003, he was promoted to the position of president and chief administrative officer for North America, a position which was changed in 2005 to CEO. He was appointed an executive officer in January 2006. Prior to joining the group, he served in various executive positions for Echo Bay Mines (Canada) and AMAX Gold (US). He also held legal, safety and environmental positions with AMAX Coal Industries (US).

BW Guenther (54)

BS (Min. Eng)

Executive Officer – International – Technical

Ben Guenther joined AngloGold as senior vice president general manager of Jerritt Canyon mine in Nevada, USA, and in 2000 was seconded to AngloGold's corporate office in Johannesburg as head of mining. In 2001, he assumed some responsibilities for safety and health, as well as heading up the corporate technical group. He was appointed an executive officer in May 2004 and was appointed to his current position in December 2005.

HH Hickey (53)

BCompt (Hons), CA (SA)

Executive Officer – Head of Risk

Hester Hickey joined AngloGold in 1999 as Group Internal Audit Manager. She was appointed an executive officer in November 2005.

RL Lazare (50)

BA, HED (University of Free State), DPLR (UNISA), SMP (Henley Management College)

Executive Officer – Africa Underground Region

Robbie Lazare joined Anglo American Gold and Uranium Division in 1982, working in a variety of management posts until 1999 when he was appointed general manager of TauTona. In December 2004, he

was appointed an executive officer with responsibility for South African operations. He took up his current position in July 2005.

SJ Lenahan (51)

BSoc Sc, MSc

Executive Officer – Corporate Affairs

Steve Lenahan has been working in the mining industry since 1978 when he started his career at De Beers. In 1998, he was appointed an executive officer of AngloGold, responsible for investor relations and assumed responsibility for corporate affairs in 2001.

MP Lynam (45)

BEng (Mech)

Executive Officer – Treasury

Mark Lynam joined the Anglo American group in 1983 and has been involved in hedging and treasury area since 1990. In 1998 he joined AngloGold as treasurer and was appointed an executive officer in May 2004.

FRL Neethling (54)

BSc (Mech. Eng)

Executive Officer – Africa: Open-Pit Mining

Fritz Neethling joined the Anglo American group in 1992 and in 1999 joined AngloGold as general manager of the Ergo operation. He was appointed an executive officer in July 2005.

PW Rowe (57)

BSc (Chem. Eng)

Executive Officer – Corporate Technical Group

Peter Rowe joined AngloGold Ashanti in June 2004 as head of AngloGold Ashanti Australia. Following 20 years with Anglo American and De Beers, he moved to Australia in the early 1990s where he held a number of senior managerial positions including project director of the Fimiston expansion, general manager of the Boddington Gold Mine and managing director and CEO of Bulong Nickel. He was appointed executive officer with responsibility for the corporate technical group in January 2006.

Directors and executive management *cont.*

Executive officers (cont)

TML Setiloane (47)

FAE, BSc (Mech Eng)

Executive Officer – Marketing

Thero Setiloane joined AngloGold in May 2003 from Real Africa Holdings, where he was an executive director. He is the chairman of Rand Refinery and was appointed an executive officer and a member of AngloGold Ashanti's executive committee in February 2006.

YZ Simelane (41)

BA LLB, FILPA, MAP

Executive Officer and Managing Secretary

Yedwa Simelane joined AngloGold in November 2000 from the Mineworkers' Provident Fund where she was the senior manager of the Fund. She was appointed an executive officer in May 2004.

NW Unwin (54)

BA

Executive Officer – Human Resources and Information Technology

Nigel Unwin has many years experience in the field of human resources. He was appointed an executive officer in 1999.

Company secretary

L Eatwell (52)

FCIS, FCIBM

Lynda Eatwell joined AngloGold in 2000 as assistant company secretary and was appointed company secretary in December 2006 on the retirement of Chris Bull. She is responsible for ensuring compliance with statutory and corporate governance requirements and the regulations of the stock exchanges on which AngloGold Ashanti is listed.

Changes in directors, executive officers and company secretary during 2006 to date of report

Directorate

Mr KH Williams retired from the board with effect from 6 May 2006.

Mr PL Zim resigned from the board together with his alternate Mr DD Barber on 4 August 2006.

Mr JH Mensah and Prof WL Nkuhlu were appointed to the board with effect from 4 August 2006.

Dr SE Jonah resigned from the board on 12 February 2007.

Mr SM Pityana was appointed to the board with effect from 13 February 2007.

Mr CB Brayshaw and Mr AJ Trahar have indicated that they will be retiring from the board at the general meeting to be held on 4 May 2007.

Executive officers

Mr DMA Owiredu, former Deputy Chief Operating Officer, Africa resigned from the company in September 2006.

Mrs D Earp, former Executive Officer – Finance, has resigned from the company with effect from 1 March 2007.

Company secretary

Mr CR Bull, former company secretary retired from the company with effect from 1 December 2006.