

Condensed consolidated income statement

Derived from financial statements prepared in accordance with US GAAP

Year ended 31 December	2004	2003	2002
Figures in dollar millions, except for share data		(As restated)	(As restated)
Sales and other income	2,238	1,743	1,493
Product sales	2,183	1,714	1,458
Interest, dividends and other income	55	29	35
Cost and expenses	2,274	1,403	1,137
Production costs	1,436	1,068	792
Exploration costs	44	40	28
Related party transactions	45	37	42
General and administrative	58	43	29
Royalties	27	11	9
Market development costs	15	19	17
Research and development	–	–	1
Depreciation, depletion and amortisation	445	247	257
Impairment of assets	3	78	–
Interest expense	67	28	22
Accretion expense	8	2	–
Employment severance costs	9	4	3
(Profit) loss on sale of assets	(14)	(55)	11
Non-hedge derivative loss (gains)	131	(119)	(74)
(Loss) income before equity income and income tax	(36)	340	356
Equity income in affiliates	23	74	80
(Loss) income before income tax provision	(13)	414	436
Deferred income and mining tax benefit (expensed)	132	(147)	(64)
Income before minority interest	119	267	372
Minority interest	(22)	(17)	(16)
Income before cumulative effect of accounting change	97	250	356
Cumulative effect of accounting change	–	(3)	–
Net income – applicable to common stockholders	97	247	356
Basic earnings per common share: (cents)			
Before cumulative effect of accounting change	39	112	160
Cumulative effect of accounting change	–	(1)	–
Net income – applicable to common stockholders	39	111	160
Diluted earnings per common share: (cents)			
Before cumulative effect of accounting change	38	112	160
Cumulative effect of accounting change	–	(1)	–
Net income – applicable to common stockholders	38	111	160
Weighted average number of common shares used in computation	251,352,552	222,836,574	221,883,567
Dividend per common share (cents)	76	133	113

These condensed financial statements should be read in conjunction with the company's financial statements and footnotes filed on Form 20-F with the United States Securities and Exchange Commission on 14 July 2005.