

Company cash flow statement

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Figures in million	Notes	2004	2003
		SA Rands	
Cash flows from operating activities			
Receipts from customers		8,048	8,952
Payments to suppliers and employees		(6,524)	(6,779)
Cash generated from operations	22	1,524	2,173
Interest received		142	149
Environmental contributions	13	(35)	(45)
Dividends received from associates	Group 20	–	9
Finance costs		(276)	(120)
Recoupments tax received: Free State assets		–	681
Recoupments tax paid: Free State assets		–	(681)
Taxation paid		–	(452)
Net cash inflow from operating activities		1,355	1,714
Cash flows from investing activities			
Capital expenditure	10		
– to expand operations		(1,022)	(545)
– to maintain operations		(1,083)	(1,302)
Proceeds from disposal of tangible assets		4	10
Proceeds from disposal of investments		–	1
Other investments acquired		(234)	(1)
Intra-group loans		2,000	871
Loans advanced		–	(2)
Repayment of loans advanced		402	2
Utilised in hedge restructure		(703)	–
Net cash (outflow) from investing activities		(636)	(966)
Cash flows from financing activities			
Proceeds from issue of share capital		22	63
Share issue expenses		(1)	(2)
Proceeds from borrowings		229	2,184
Repayment of borrowings		(1,794)	(412)
Dividends paid	Group 17	(1,197)	(2,336)
Proceeds from hedge restructure		228	–
Net cash outflow from financing activities		(2,513)	(503)
Net (decrease) increase in cash and cash equivalents		(1,794)	245
Cash and cash equivalents at beginning of year		1,886	1,641
Net cash and cash equivalents at end of year	16	92	1,886