

Company income statement

The company annual financial statements represent the South African operations and corporate office. These company annual financial statements are a statutory requirement, and are accordingly presented in SA rands only.

Figures in million	Notes	2004	2003
SA Rands			
Revenue	1	8,185	9,245
Gold income	1	7,749	8,845
Cost of sales	2	(6,774)	(6,762)
		975	2,083
Corporate administration and other expenses		(297)	(283)
Market development costs		(79)	(115)
Net inter-company royalties, dividends and interest		-	(189)
Exploration costs		(144)	(128)
Amortisation of intangible assets		(5)	(5)
Impairment of tangible assets	Group 18	-	(247)
Non-hedge derivative (loss) gain		(523)	877
Other operating expenses	3	(27)	(101)
Abnormal items	4	-	(122)
Operating (loss) profit		(100)	1,770
Interest receivable		183	185
Other net income	5	1	10
Finance costs and unwinding of decommissioning obligation	6	(276)	(196)
Fair value gains on interest rate swaps		12	38
Profits on disposal of assets		-	10
Debt written off		-	(9)
(Loss) profit before taxation	7	(180)	1,808
Taxation	9	641	(767)
Profit after taxation		461	1,041