

Figures in million	Attributable to equity holders of the group									Equity
	Ordinary	Ordinary	Equity	Non-	Foreign	Other	Retained	Share-	Minority	
	share	share	portion of	distributable	currency	comprehensive	earnings	holders'	interests	
	capital	premium	convertible bond	reserves ⁽¹⁾	translation	income ⁽²⁾		equity		
SA Rands										
Balance at 31 December 2002	56	9,551	-	138	360	(1,583)	3,853	12,375	347	12,722
Profit after taxation							2,331	2,331	135	2,466
Dividends (Note 17)							(2,336)	(2,336)	(140)	(2,476)
Ordinary shares issued		61						61		61
Net loss on cash flow hedges removed from equity and reported in income							375	375	5	380
Net loss on cash flow hedges							(956)	(956)	(18)	(974)
Deferred taxation on cash flow hedges							(38)	(38)		(38)
Net gain on available-for-sale financial assets							114	114		114
Net gain on available-for-sale financial assets removed from equity and reported in income							(174)	(174)		(174)
Net gain on repayment of net investment						3		3		3
At acquisition of subsidiaries Translation						(1,118)	215	(903)	103	103
								(78)		(981)
Balance at 31 December 2003	56	9,612	-	138	(755)	(2,047)	3,848	10,852	354	11,206
Profit after taxation							567	567	124	691
Dividends (Note 17)							(1,197)	(1,197)	(125)	(1,322)
Ordinary shares issued	10	9,309						9,319		9,319
Issue of convertible bonds			542					542		542
Net loss on cash flow hedges removed from equity and reported in income							864	864	3	867
Net gain (loss) on cash flow hedges							239	239	(3)	236
Deferred taxation on cash flow hedges							(291)	(291)		(291)
Net gain on available-for-sale financial assets							12	12		12
At acquisition of subsidiaries Translation									18	18
			(78)			(2,784)	183	(2,679)	(44)	(2,723)
Balance at 31 December 2004	66	18,921	464	138	(3,539)	(1,040)	3,218	18,228	327	18,555
Note	28	28								

⁽¹⁾ Non-distributable reserves comprise a surplus on disposal of company shares of \$24m, R138m.

⁽²⁾ Other comprehensive income represents the effective portion of fair value gains or losses in respect of cash flow hedges until the underlying transaction occurs, upon which the gains or losses are recognised in earnings.