



AngloGold Ashanti Limited \ (Incorporated in the Republic of South Africa)
(Reg. No.1944/017354/06) \ ISIN Number: ZAE000043485 \ NYSE symbol: AU \ JSE share code: ANG
Corporate Affairs Department: \ 3rd Floor \ 76 Jeppe Street \ Johannesburg \ 2001 \ South Africa
Tel +27 (0)11 637 6317 \ Fax +27 (0)11 637 6399/6400 \ www.AngloGoldAshanti.com

news release

THIS IS NOT AN OFFER FOR THE SALE OF SECURITIES.

June 29, 2009

ANGLOGOLD ASHANTI ISSUES CIRCULAR CONVENING GENERAL MEETING

At the annual general meeting held on May 15, 2009, AngloGold Ashanti shareholders approved a resolution giving authority to the directors of AngloGold Ashanti to issue convertible bonds. On May 19, 2009, AngloGold Ashanti announced the offering of US\$732,500,000 3.5 percent convertible bonds due 2014, by its wholly-owned subsidiary AngloGold Ashanti. All of the convertible bonds were issued and sold to investors on May 22, 2009.

Given that the specific terms of the convertible bond are now known, the directors of AngloGold Ashanti are seeking a specific authority and approval from shareholders for the directors of the Company to allot and issue up to 15,384,615 ordinary shares of R0.25 each in the authorised but unissued share capital of the Company at a conversion price of US\$47.6126 per AngloGold Ashanti ADS, subject to adjustment, for purposes of the potential conversion of the convertible bonds. The specific authority will enable AngloGold Ashanti to allot and issue AngloGold Ashanti ordinary shares underlying the AngloGold Ashanti ADSs issuable upon any exercise of conversion rights attached to the convertible bonds.

Prior to the grant of the specific authority, the convertible bonds are subject to automatic cash settlement. Thereafter, bonds are convertible at the discretion of the bondholder, and the Company has, in certain circumstances, the option to redeem the convertible bonds for cash, or to redeem the convertible bonds through an issue of AngloGold Ashanti ordinary shares to be converted into AngloGold Ashanti ADSs or to redeem the convertible bonds through the issue of a combination of AngloGold Ashanti ordinary shares to be converted into AngloGold Ashanti ADSs and cash.

A circular, convening a general meeting of shareholders regarding the granting of the specific authority to be held on Thursday, July 30, 2009 at 10:00 SA time at The Auditorium, 76 Jeppe Street, Newtown, Johannesburg, South Africa will be posted to shareholders today, Monday, June 29, 2009.

A copy of the circular is available on request from the Company Secretary at companysecretary@anglogoldashanti.com or on the company's website on <http://www.anglogoldashanti.co.za/Investor+Info/Corporate+Activity/Convertible+Bond.htm>

The convertible bonds have not and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

ENDS

Contacts

Sicelo Ntuli (Investor)	Tel: +27 (0) 11 637 6339	Mobile: +27 (0) 71 608 0991	E-mail: sntuli@AngloGoldAshanti.com
Stewart Bailey (Investor - USA)		+1 646 717-3978	sbailey@AngloGoldAshanti.com
Alan Fine (Media)	+27 (0) 11 637 6383	+27 (0) 83 250 0757	afine@anglogoldashanti.com
Joanne Jones (Media)	+27 (0) 11 637- 6813	+27 (0) 82 896 0306	jjones@AngloGoldAshanti.com

Certain statements made in this communication, including, without limitation, those concerning AngloGold Ashanti's strategy to reduce its gold hedging position including the extent and effects of the reduction, the economic outlook for the gold mining industry, expectations regarding gold prices, production, cash costs and other operating results, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the completion and commencement of commercial operations of certain of AngloGold Ashanti's exploration and production projects and completion of acquisitions and dispositions, AngloGold Ashanti's liquidity and capital resources, and expenditure and the outcome and consequences of any pending litigation proceedings, contain certain forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management. For a discussion of such factors, refer to AngloGold Ashanti's annual report for the year ended 31 December 2008, which was distributed to shareholders on March 27, 2009 and the company's annual report on Form 20-F, filed with the Securities and Exchange Commission in the United States on May 5, 2009 as amended on May 6, 2009. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.